

**St. Peter R.C. Italian Church Corp.
Report to the Parish 2008**

	<u>Jan - Dec 08</u>	<u>Jan - Dec 07</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · OFFERTORY	345,904	350,517	(4,613)
4100 · INVESTMENT INCOME	5,405	5,993	(588)
4200 · NET RENTAL INCOME	100	130	(30)
4400 · STOLE FEES	4,200	10,771	(6,571)
4500 · GIFTS AND DONATIONS	14,163	21,127	(6,964)
4600 · PROGRAM AND EVENTS REVENUE	4,459	0	4,459
4700 · RELIGIOUS EDUCATION FEES	11,752	0	11,752
4900 · MISCELLANEOUS INCOME	51,322	44,761	6,561
Total Income	<u>437,305</u>	<u>433,299</u>	<u>4,006</u>
Expense			
6000 · SALARIES & PAYROLL TAXES	166,128	168,594	(2,466)
6050 · EMPLOYEE BENEFIT COSTS	58,496	43,937	14,559
6100 · CONTRACTED LABOR	19,428	14,786	4,642
6150 · UTILITIES	49,866	51,855	(1,989)
6200 · INSURANCE	25,460	25,568	(108)
6250 · REPAIRS & MAINTENANCE	18,676	19,541	(865)
6300 · RECTORY OPERATING EXPENSE	11,080	13,548	(2,468)
6350 · OFFICE EXPENSE	26,902	36,292	(9,390)
6400 · MISCELLANEOUS ADMIN EXPENSES	9,075	0	9,075
6450 · SACRAMENTAL & LITURGY	10,832	9,455	1,377
6500 · RELIGIOUS EDUCATION PROGRAM EXP	7,351	8,523	(1,172)
6650 · EVENTS & SOCIALS EXPENSE	7,185	21,354	(14,169)
6700 · PROFESSIONAL FEES	6,569	0	6,569
6800 · PUBLICATIONS & MEMBERSHIPS	932	1,316	(384)
6850 · SUBSIDY TO PARISH SCHOOL	51,013	45,078	5,935
6980 · CATHEDRATICUM	19,025	19,278	(253)
6990 · CATHOLIC SCHOOL ASSESSMENTS	500	1,250	(750)
Total Expense	<u>488,518</u>	<u>480,375</u>	<u>8,143</u>
Net Ordinary Income	-51,213	-47,076	(4,137)
Other Income/Expense			
Other Income			
7010 · REALIZED INVESTMENT GAIN(LOSS)	0	7,465	(7,465)
7015 · UNREALIZED INVESTMENT GAIN/LOSS	-39,459	-665	(38,794)
Total Other Income	<u>-39,459</u>	<u>6,800</u>	<u>(46,259)</u>
Net Other Income	<u>-39,459</u>	<u>6,800</u>	<u>(46,259)</u>
Net Income	<u><u>-90,672</u></u>	<u><u>-40,276</u></u>	<u><u>(50,396)</u></u>
	<u>Dec 31, 08</u>	<u>Dec 31, 07</u>	<u>\$ Change</u>
Cash/Savings Investments			
1000-CASH AND CASH EQUIVALENTS	286	24,184	(23,898)
1400-PACT INVESTMENTS	134,447	174,345	(39,898)
Total Cash and Investments	<u>134,733</u>	<u>198,529</u>	<u>(63,796)</u>